

Update on European Fund Statistics

The European Fund and Asset Management Association (“EFAMA”) recently issued the December 2024 statistics relating to European funds as well as their overview of the complete year of 2024. These show significant inflows into European funds, with the total AUM growing by over 13% to deliver an aggregate total now in excess of €23.5 Trillion. Ireland was by far the leading domicile for net inflows.

Background

EFAMA issues detailed fund statistics on a quarterly and annual basis. These show net flows by country, regulatory category (UCITS and AIFs) as well as type and target asset class (ETFs, equity, bond, money market etc). They are highly useful in assessing distribution trends for marketing strategy.

Key Trends in Quarter Four and over 2024

UCITS and AIFs experienced net inflows of €665 billion in 2024, marking a substantial increase from net sales of €237 billion in 2023. Money market funds and ETFs were the biggest winners and as Ireland is the leading domicile in Europe for both money market funds and ETFs it was the domicile to experience the largest net inflows in the period.

UCITS

UCITS registered net sales of €618 billion in 2024, more than tripling from €183 billion in 2023. However, this was not uniform - multi-asset UCITS faced a second consecutive year of net outflows with redemptions totalling €43 billion in 2024. Net sales of equity UCITS rebounded strongly in 2024, from just €5 billion in 2023 to €141 billion.

Money Market Funds

Money market funds saw a record-breaking year, with net inflows reaching an all-time high of EUR 223 billion.

ETFs

2024 was a record year for ETFs. Net ETF sales rose to €261 billion, significantly above the previous record of €169 billion. Equity ETFs alone attracted a record €192 billion in net new money, while non-ETF equity funds experienced net outflows of €51 billion.

AIFs

AIFs saw modest but positive net inflows. Net sales totalled EUR 47 billion, slightly below the EUR 54 billion recorded in 2023.

How Clerkin Lynch Can Help

The asset management team at Clerkin Lynch can assist with the establishment and ongoing operation of all forms of investment funds in Ireland. We can also assist with international distribution.

Contact us for more information



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